

**Budget Report for Oswego County Industrial Development Agency**

**Run Date: 08/23/2016**

**Fiscal Year Ending 07/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$74,680	\$200,000	\$100,000	\$100,000	\$100,000	\$100,000
Rentals & Financing Income	\$289,899	\$270,100	\$286,100	\$286,100	\$286,100	\$286,100
Other Operating Revenues	\$190,322	\$210,000	\$190,000	\$190,000	\$190,000	\$190,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$1,442	\$1,350	\$1,350	\$1,350	\$1,350	\$1,350
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$234,748	\$25,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$791,091</b>	<b>\$706,450</b>	<b>\$577,450</b>	<b>\$577,450</b>	<b>\$577,450</b>	<b>\$577,450</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$238,750	\$254,000	\$280,000	\$280,000	\$280,000	\$280,000
Supplies and Materials	\$488	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$227,407	\$429,150	\$260,250	\$260,250	\$260,250	\$260,250
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$24,151	\$23,000	\$21,500	\$21,500	\$21,500	\$21,500
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$373,577	\$505,800	\$106,500	\$106,500	\$106,500	\$106,500
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$864,373</b>	<b>\$1,211,950</b>	<b>\$668,250</b>	<b>\$668,250</b>	<b>\$668,250</b>	<b>\$668,250</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$73,282)</b>	<b>(\$505,500)</b>	<b>(\$90,800)</b>	<b>(\$90,800)</b>	<b>(\$90,800)</b>	<b>(\$90,800)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.oswegocountyida.org/#budget>

Additional Comments: