

Budget Report for Schoharie County Industrial Development Agency

Run Date: 04/14/2016

Fiscal Year Ending 06/30/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$10,250	\$27,500	\$12,500	\$12,500	\$12,500	\$12,500
Rentals & Financing Income	\$43,157	\$34,450	\$34,750	\$35,000	\$35,000	\$35,500
Other Operating Revenues	\$3,546	\$10	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$6,512	\$5,500	\$6,000	\$6,200	\$6,500	\$6,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$63,465	\$67,460	\$53,250	\$53,700	\$54,000	\$54,500
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$34,887	\$42,000	\$32,555	\$32,600	\$32,850	\$33,000
Supplies and Materials	\$0	\$325	\$400	\$400	\$400	\$400
Other Operating Expenditures	\$21,053	\$19,000	\$20,200	\$20,200	\$20,500	\$20,500
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$123,942	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$179,882	\$61,325	\$53,155	\$53,200	\$53,750	\$53,900
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$116,417)	\$6,135	\$95	\$500	\$250	\$600

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.growscny.com

Additional Comments: