

**Budget Report for Build NYC Resource Corporation**
**Run Date: 08/23/2016**
**Fiscal Year Ending 06/30/2017**
**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$4,317,205	\$5,916,162	\$4,934,575	\$5,181,200	\$5,429,075	\$5,676,450
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$9,450	\$7,800	\$8,034	\$8,275	\$8,523	\$8,779
<b>Nonoperating Revenues</b>						
Investment earnings	\$14,571	\$14,833	\$20,671	\$20,763	\$21,101	\$21,685
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$4,341,226</b>	<b>\$5,938,795</b>	<b>\$4,963,280</b>	<b>\$5,210,238</b>	<b>\$5,458,699</b>	<b>\$5,706,914</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$1,842,417	\$2,695,441	\$4,912,307	\$5,022,601	\$5,134,129	\$5,245,853
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,842,417</b>	<b>\$2,695,441</b>	<b>\$4,912,307</b>	<b>\$5,022,601</b>	<b>\$5,134,129</b>	<b>\$5,245,853</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$2,498,809</b>	<b>\$3,243,354</b>	<b>\$50,973</b>	<b>\$187,637</b>	<b>\$324,570</b>	<b>\$461,061</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nycedc.com/build-nyc/financial-public-documents>

**Budget Report for Build NYC Resource Corporation**

**Fiscal Year Ending 06/30/2017**

**Run Date: 08/23/2016**

**Status: CERTIFIED**

---

Additional Comments: