

Budget Report for City of Kingston Local Development Corporation

Fiscal Year Ending: 12/31/2017

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date: 10/20/2016

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$74,150.00	\$90,000.00	\$90,000.00	\$90,000.00	\$90,000.00	\$90,000.00
	Other Operating Revenues	\$99,756.00	\$96,000.00	\$80,000.00	\$78,000.00	\$75,000.00	\$72,000.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$6,532.00	\$6,350.00	\$6,350.00	\$6,350.00	\$6,350.00	\$6,350.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	(\$112,592.00)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$67,846.00</b>	<b>\$192,350.00</b>	<b>\$176,350.00</b>	<b>\$174,350.00</b>	<b>\$171,350.00</b>	<b>\$168,350.00</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$35,656.00	\$37,119.00	\$39,070.00	\$39,851.40	\$40,648.42	\$41,462.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$24,945.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
	Supplies And Materials	\$1,013.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Other Operating Expenditures	\$262,269.00	\$192,867.00	\$192,867.00	\$192,867.00	\$192,867.00	\$192,867.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$323,883.00</b>	<b>\$255,986.00</b>	<b>\$257,937.00</b>	<b>\$258,718.40</b>	<b>\$259,515.42</b>	<b>\$260,329.00</b>
	<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>(\$256,037.00)</b>	<b>(\$63,636.00)</b>	<b>(\$81,587.00)</b>	<b>(\$84,368.40)</b>	<b>(\$88,165.42)</b>	<b>(\$91,979.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.kingston-ny.gov/kldc](http://www.kingston-ny.gov/kldc)

**Additional Comments**