

Budget Report for Columbia Economic Development Corporation

Fiscal Year Ending: 12/31/2017

Run Date: 10/02/2018

Status: CERTIFIED

Certified Date: 10/13/2016

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$28,751.00	\$15,000.00	\$10,000.00	\$10,000.00	\$12,000.00	\$12,500.00
	Rentals & Financing Income	\$10,772.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$2,021.00	\$1,200.00	\$11,500.00	\$11,500.00	\$11,500.00	\$11,600.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$64,454.00	\$55,000.00	\$80,000.00	\$84,000.00	\$85,000.00	\$86,000.00
	Municipal Subsidies / Grants	\$437,000.00	\$437,000.00	\$460,000.00	\$460,000.00	\$465,000.00	\$465,000.00
	Public Authority Subsidies	\$0.00	\$41,000.00	\$34,000.00	\$34,000.00	\$35,000.00	\$36,000.00
	Other Non-Operating Revenues	\$0.00	\$50,000.00	\$83,500.00	\$84,000.00	\$84,000.00	\$84,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$542,998.00	\$614,200.00	\$694,000.00	\$698,500.00	\$707,500.00	\$710,100.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$270,439.00	\$390,000.00	\$306,190.00	\$308,000.00	\$309,000.00	\$312,000.00
	Other Employee Benefits	\$69,176.00	\$97,000.00	\$74,874.00	\$77,000.00	\$78,000.00	\$80,000.00
	Professional Services Contracts	\$36,615.00	\$40,000.00	\$150,000.00	\$140,000.00	\$142,000.00	\$142,500.00
	Supplies And Materials	\$150,877.00	\$95,000.00	\$102,996.00	\$103,000.00	\$103,000.00	\$103,300.00
	Other Operating Expenditures	\$116,864.00	\$45,000.00	\$13,000.00	\$13,500.00	\$13,600.00	\$13,700.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$201.00	\$1,185.00	\$1,435.00	\$1,450.00	\$1,455.00	\$1,500.00
	Subsidies To Other Public Authorities	\$64,968.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$114,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$21,200.00	\$45,500.00	\$45,600.00	\$45,650.00	\$46,000.00
Total Expenditures		\$823,140.00	\$689,385.00	\$693,995.00	\$688,550.00	\$692,705.00	\$699,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$280,142.00)	(\$75,185.00)	\$5.00	\$9,950.00	\$14,795.00	\$11,100.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

Additional Comments