

Budget Report for Nassau County Local Economic Assistance Corporation

Fiscal Year Ending: 12/31/2017

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date: 12/09/2016

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$153,202.00	\$115,200.00	\$110,000.00	\$100,000.00	\$200,000.00	\$150,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$1,824.00	\$1,700.00	\$2,000.00	\$1,000.00	\$1,000.00	\$2,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$155,026.00	\$116,900.00	\$112,000.00	\$101,000.00	\$201,000.00	\$152,000.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$258,996.00	\$98,000.00	\$132,000.00	\$125,000.00	\$130,000.00	\$130,000.00
	Supplies And Materials	\$200.00	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$78,776.00	\$33,400.00	\$48,000.00	\$65,000.00	\$55,000.00	\$40,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$337,972.00	\$131,500.00	\$180,000.00	\$190,000.00	\$185,000.00	\$170,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$182,946.00)	(\$14,600.00)	(\$68,000.00)	(\$89,000.00)	\$16,000.00	(\$18,000.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nassauleac.org/LEAC/Home.aspx>

Additional Comments