PARIS
Public Authorities Reporting Information System

Budget Report for New York City Economic Development Corporation **Run Date: 08/24/2016**

Fiscal Year Ending 06/30/2017 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$12,604,677	$11,004,049	$9,661,537	$8,945,065	$9,095,689	$9,336,032
Rentals & Financing Income	$177,468,390	$188,715,790	$190,712,130	$195,815,599	$211,148,883	$203,953,723
Other Operating Revenues	$61,793,014	$119,583,526	$25,937,116	$30,917,408	$30,969,127	$31,835,594
Nonoperating Revenues						
Investment earnings	$969,045	$1,245,543	$754,395	$777,027	$800,337	$824,347
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$461,497,303	$381,758,542	$602,228,585	$660,321,728	$660,418,598	$610,519,342
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$4,743,950	$55,777	$0	$0	$0	$0
Proceeds from the issuance of debt	$0	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$719,076,379**	**$702,363,227**	**$829,293,763**	**$896,776,827**	**$912,432,634**	**$856,469,038**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$48,394,052	$49,489,138	$60,511,849	$62,769,896	$65,280,692	$67,891,920
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$573,364,250	$442,301,908	$735,397,954	$800,214,020	$796,372,127	$748,562,685
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$120,267,488	$117,916,123	$52,545,469	$60,514,062	$61,252,469	$68,471,473
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$0	$0	$0	$0	$0	$0
Interest and other financing charges	$0	$0	$0	$0	$0	$0
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$2,317,583	$266,843	$0	$0	$0	$0
Total Expenditures	**$744,343,373**	**$609,974,012**	**$848,455,272**	**$923,497,978**	**$922,905,288**	**$884,926,078**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($25,266,994)**	**$92,389,215**	**($19,161,509)**	**($26,721,151)**	**($10,472,654)**	**($28,457,040)**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.nycedc.com/about-nycedc/financial-public-documents**

Budget Report for New York City Economic Development Corporation **Run Date: 08/24/2016**

Fiscal Year Ending 06/30/2017 **Status: CERTIFIED**

Additional Comments: