

Budget Report for New York City Energy Efficiency Corporation

Run Date: 08/24/2016

Fiscal Year Ending 06/30/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$1,319,722	\$2,126,006	\$2,419,800	\$2,782,770	\$2,921,908.5	\$3,068,003.93
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$7,754	\$2,819	\$2,500	\$2,625	\$2,756	\$2,839
State subsidies / grants	\$0	\$0	\$315,000	\$0	\$0	\$1
Federal subsidies / grants	\$816,912	\$78,136	\$88,000	\$90,000	\$90,000	\$0
Municipal subsidies / grants	\$64,229	\$6,154,896	\$1,100,000	\$1,100,000	\$1,100,000	\$1,000,000
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$671,749	\$637,757	\$285,000	\$299,250	\$314,212.5	\$323,638.88
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$2,880,366	\$8,999,614	\$4,210,300	\$4,274,645	\$4,428,877	\$4,394,482.81
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,351,253	\$1,541,867	\$2,094,847	\$2,136,744	\$2,200,846	\$2,266,871
Other Employee Benefits	\$285,948	\$333,642	\$481,815	\$505,906	\$531,201	\$557,761
Professional Services Contracts	\$854,132	\$565,354	\$774,936	\$736,189	\$699,380	\$699,380
Supplies and Materials	\$15,574	\$7,006	\$10,000	\$10,300	\$10,609	\$10,927
Other Operating Expenditures	\$333,839	\$269,963	\$542,912	\$559,199	\$575,975	\$593,254
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$96,240	\$104,931	\$235,000	\$242,050	\$249,312	\$261,778
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,936,986	\$2,822,763	\$4,139,510	\$4,190,388	\$4,267,323	\$4,389,971
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$56,620)	\$6,176,851	\$70,790	\$84,257	\$161,554	\$4,511.81

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.nyceec.com

Additional Comments: