

**Budget Report for Niagara County Brownfields Development Corporation**

**Run Date: 08/24/2016**

**Fiscal Year Ending 09/30/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$633	\$19,016.2	\$1,561.69	\$1,295.26	\$1,027.49	\$758.39
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$342,256	\$103,110.26	\$257,992.09	\$300,000	\$200,000	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$342,889</b>	<b>\$122,126.46</b>	<b>\$259,553.78</b>	<b>\$301,295.26</b>	<b>\$201,027.49</b>	<b>\$758.39</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$23,257	\$7,790.85	\$10,600	\$9,500	\$6,500	\$6,500
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,076	\$2,076	\$2,076	\$2,076	\$2,076	\$2,076
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$169,483	\$6,314.76	\$57,992.09	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$194,816</b>	<b>\$16,181.61</b>	<b>\$70,668.09</b>	<b>\$11,576</b>	<b>\$8,576</b>	<b>\$8,576</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$148,073</b>	<b>\$105,944.85</b>	<b>\$188,885.69</b>	<b>\$289,719.26</b>	<b>\$192,451.49</b>	<b>(\$7,817.61)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.niagaracountybusiness.com/brownfields\\_BDC.asp](http://www.niagaracountybusiness.com/brownfields_BDC.asp)

Additional Comments: