PARIS
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Budget Report for STAR (Sales Tax Asset Receivable) Corporation **Run Date: 05/04/2016**

Fiscal Year Ending 06/30/2017 **Status: CERTIFIED**

Budget & Financial Plan: **Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rentals & Financing Income	$0	$0	$0	$0	$0	$0
Other Operating Revenues	$0	$0	$0	$0	$0	$0
Nonoperating Revenues						
Investment earnings	($199,000)	$0	$0	$0	$0	$0
State subsidies / grants	$0	$0	$0	$0	$0	$0
Federal subsidies / grants	$0	$0	$0	$0	$0	$0
Municipal subsidies / grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other Non-Operating Revenues	$170,037,000	$170,000,000	$170,000,000	$170,000,000	$170,000,000	$170,000,000
Proceeds from the issuance of debt	$2,386,079,000	$0	$0	$0	$0	$0
Total Revenues & Financing Sources	**$2,555,917,000**	**$170,000,000**	**$170,000,000**	**$170,000,000**	**$170,000,000**	**$170,000,000**
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	$0	$0	$0	$0	$0	$0
Other Employee Benefits	$0	$0	$0	$0	$0	$0
Professional Services Contracts	$0	$0	$0	$0	$0	$0
Supplies and Materials	$0	$0	$0	$0	$0	$0
Other Operating Expenditures	$426,000	$448,000	$454,000	$460,000	$465,000	$470,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	$1,974,530,000	$73,935,000	$76,895,000	$79,755,000	$83,505,000	$87,650,000
Interest and other financing charges	$104,263,000	$94,677,000	$91,675,000	$88,774,000	$84,982,000	$80,789,000
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and Donations	$0	$0	$0	$0	$0	$0
Other Non-Operating Expenditures	$646,920,000	$0	$0	$0	$0	$0
Total Expenditures	**$2,726,139,000**	**$169,060,000**	**$169,024,000**	**$168,989,000**	**$168,952,000**	**$168,909,000**
Capital Contributions	$0	$0	$0	$0	$0	$0
Excess (deficiency) of revenues and capital contributions over expenditures	**($170,222,000)**	**$940,000**	**$976,000**	**$1,011,000**	**$1,048,000**	**$1,091,000**

The authority's budget, as presented to the Board of Directors, is posted on the following website: **http://www.nyc.gov/html/starcorp/downloads/pdf/star-budget-2017.pdf**

Additional Comments: