

**Budget Report for Buffalo Water Board**

**Run Date: 08/23/2016**

**Fiscal Year Ending 06/30/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$42,550,935	\$43,222,554	\$43,720,700	\$44,376,511	\$45,042,159	\$45,717,791
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$553,119	\$82,366	\$48,500	\$49,470	\$50,459	\$51,468
<b>Nonoperating Revenues</b>						
Investment earnings	\$144,043	\$86,442	\$83,000	\$84,660	\$86,353	\$88,080
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$442,716	\$445,103	\$445,103	\$445,103	\$445,103	\$445,103
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$43,690,813</b>	<b>\$43,836,465</b>	<b>\$44,297,303</b>	<b>\$44,955,744</b>	<b>\$45,624,074</b>	<b>\$46,302,442</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$7,739,922	\$6,885,264	\$7,877,000	\$8,034,540	\$8,195,231	\$8,359,136
Supplies and Materials	\$125,542	\$101,812	\$120,200	\$122,604	\$125,056	\$127,557
Other Operating Expenditures	\$15,000,825	\$15,118,092	\$18,074,327	\$18,435,814	\$18,804,530	\$19,180,621
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$6,404,449	\$6,425,532	\$6,245,875	\$7,911,497	\$7,570,706	\$7,163,336
Subsidies to other public authorities	\$509,635	\$104,922	\$99,922	\$101,920	\$103,959	\$106,038
Capital asset outlay	\$3,483,414	\$6,814,956	\$2,000,000	\$1,000,000	\$2,000,000	\$2,000,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$5,679,058	\$5,963,011	\$6,261,162	\$6,386,385	\$6,514,113	\$6,644,395
<b>Total Expenditures</b>	<b>\$38,942,845</b>	<b>\$41,413,589</b>	<b>\$40,678,486</b>	<b>\$41,992,760</b>	<b>\$43,313,595</b>	<b>\$43,581,083</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$4,747,968</b>	<b>\$2,422,876</b>	<b>\$3,618,817</b>	<b>\$2,962,984</b>	<b>\$2,310,479</b>	<b>\$2,721,359</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[http://city-buffalo.com/Home/City\\_Departments/Administration\\_Finance\\_Policy\\_and\\_Urban\\_Affairs/DivisionofBudget](http://city-buffalo.com/Home/City_Departments/Administration_Finance_Policy_and_Urban_Affairs/DivisionofBudget)

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Additional Comments: