

Budget Report for Buffalo Sewer Authority

Run Date: 05/04/2016

Fiscal Year Ending 06/30/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$61,570,925	\$53,839,600	\$54,150,000	\$54,420,750	\$54,692,854	\$54,966,318
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$259,373	\$110,400	\$250,000	\$262,500	\$275,625	\$289,406
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$61,830,298	\$53,950,000	\$54,400,000	\$54,683,250	\$54,968,479	\$55,255,724
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$10,100,117	\$13,490,984	\$14,221,834	\$14,364,052	\$14,507,692	\$14,652,770
Other Employee Benefits	\$8,601,975	\$11,357,660	\$10,125,250	\$10,226,503	\$10,328,768	\$10,432,055
Professional Services Contracts	\$6,488,525	\$6,830,429	\$7,264,267	\$7,336,910	\$7,410,279	\$7,484,382
Supplies and Materials	\$9,013,390	\$13,183,001	\$12,858,991	\$12,987,581	\$13,117,457	\$13,248,631
Other Operating Expenditures	\$896,459	\$2,867,541	\$3,024,630	\$3,054,876	\$3,085,425	\$3,116,279
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,580,000	\$2,059,319	\$2,290,000	\$1,680,000	\$1,725,000	\$1,770,000
Interest and other financing charges	\$1,966,969	\$3,410,346	\$3,774,528	\$2,057,637	\$1,998,225	\$1,935,832
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$10,775,086	\$42,306,720	\$38,124,230	\$48,454,000	\$48,999,000	\$49,339,000
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$49,422,521	\$95,506,000	\$91,683,730	\$100,161,559	\$101,171,846	\$101,978,949
Capital Contributions	\$0	\$41,556,000	\$37,283,730	\$45,478,309	\$46,203,367	\$46,723,225
Excess (deficiency) of revenues and capital contributions over expenditures	\$12,407,777	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://www.city-buffalo.com/files/1_2_1/BSA/IntranetFiles/annualbudget/2016-2017_Budget.pdf

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Additional Comments: