

Budget Report for Genesee Valley Regional Market Authority

Run Date: 01/13/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$3,022,534	\$3,022,534	\$3,172,688	\$3,236,142	\$3,300,865	\$3,366,882
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$20,000	\$20,000	\$10,000	\$10,200	\$10,404	\$10,612
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$3,042,534	\$3,042,534	\$3,182,688	\$3,246,342	\$3,311,269	\$3,377,494
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$342,200	\$342,200	\$360,000	\$367,200	\$374,544	\$382,035
Other Employee Benefits	\$101,200	\$101,200	\$119,200	\$121,584	\$124,016	\$126,496
Professional Services Contracts	\$221,800	\$221,800	\$235,100	\$239,802	\$244,598	\$249,490
Supplies and Materials	\$5,500	\$5,500	\$5,000	\$5,100	\$5,202	\$5,306
Other Operating Expenditures	\$124,000	\$124,000	\$131,000	\$133,620	\$136,292	\$139,018
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$1,084,000	\$1,084,000	\$1,234,000	\$1,258,680	\$1,283,854	\$1,309,531
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$1,878,700	\$1,878,700	\$2,084,300	\$2,125,986	\$2,168,506	\$2,211,876
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$1,163,834	\$1,163,834	\$1,098,388	\$1,120,356	\$1,142,763	\$1,165,618

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.geneseevalleyregionalmarketauthority.com

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Additional Comments: