

Budget Report for Town of Islip Community Development Agency

Run Date: 05/04/2016

Fiscal Year Ending 06/30/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,976,696	\$1,063,500	\$1,063,500	\$1,013,500	\$1,063,500	\$1,063,500
Rentals & Financing Income	\$702,660	\$650,000	\$650,000	\$650,000	\$650,000	\$650,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$3,703	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$4,341,801	\$3,927,925	\$3,871,463	\$3,906,791	\$3,850,000	\$3,850,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,024,860	\$5,644,925	\$5,588,463	\$5,573,791	\$5,567,000	\$5,567,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$845,750	\$900,000	\$900,000	\$900,000	\$900,000	\$900,000
Other Employee Benefits	\$453,927	\$435,000	\$440,000	\$445,000	\$450,000	\$450,000
Professional Services Contracts	\$58,903	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$108,123	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Grants and Donations	\$354,613	\$400,000	\$400,000	\$400,000	\$700,000	\$400,000
Other Non-Operating Expenditures	\$6,998,043	\$3,829,925	\$3,768,463	\$3,748,791	\$3,437,000	\$3,737,000
Total Expenditures	\$8,819,359	\$5,644,925	\$5,588,463	\$5,573,791	\$5,567,000	\$5,567,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,794,499)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.islipcda.org

Additional Comments: