

Budget Report for New York City Housing Development Corporation

Run Date: 08/23/2016

Fiscal Year Ending 10/31/2017

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2015	2016	2017	2018	2019	2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$66,061,653	\$58,782,079	\$59,957,720	\$61,156,875	\$62,380,012	\$63,627,613
Rentals & Financing Income	\$270,483,059	\$298,359,821	\$310,294,213	\$322,705,982	\$335,614,221	\$349,038,790
Other Operating Revenues	\$1,308,682,975	\$1,392,131,582	\$1,405,603,621	\$1,432,817,132	\$1,460,574,917	\$1,488,887,855
Nonoperating Revenues						
Investment earnings	\$25,450,046	\$26,378,763	\$26,906,338	\$27,444,465	\$27,993,354	\$28,553,221
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$37,190,169	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$8,825,655	\$7,212,923	\$7,212,923	\$7,212,923	\$7,212,923	\$7,212,923
Proceeds from the issuance of debt	\$2,180,022,533	\$1,513,804,474	\$1,550,000,000	\$1,560,000,000	\$1,575,000,000	\$1,590,000,000
Total Revenues & Financing Sources	\$3,896,716,090	\$3,296,669,642	\$3,359,974,815	\$3,411,337,377	\$3,468,775,427	\$3,527,320,402
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$15,089,040	\$16,138,340	\$16,945,257	\$17,792,520	\$18,682,146	\$19,616,253
Other Employee Benefits	\$9,053,008	\$6,629,836	\$6,895,827	\$7,240,618	\$7,602,649	\$7,982,782
Professional Services Contracts	\$474,775	\$571,350	\$520,000	\$530,400	\$541,008	\$551,828
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$5,629,986	\$5,894,748	\$6,097,919	\$6,402,815	\$6,722,956	\$7,059,103
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,281,916,000	\$1,298,189,984	\$1,310,000,000	\$1,336,200,000	\$1,362,924,000	\$1,390,182,480
Interest and other financing charges	\$230,475,102	\$250,936,119	\$271,577,790	\$277,305,360	\$283,327,093	\$289,668,786
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$216,004,585	\$229,631,797	\$236,520,751	\$243,616,373	\$250,924,864	\$258,452,610
Total Expenditures	\$1,758,642,496	\$1,807,992,174	\$1,848,557,544	\$1,889,088,086	\$1,930,724,716	\$1,973,513,842
Capital Contributions	(\$2,017,782,298)	(\$1,453,679,634)	(\$1,329,000,000)	(\$1,322,498,284)	(\$1,302,000,000)	(\$1,303,000,000)
Excess (deficiency) of revenues and capital contributions over expenditures	\$120,291,296	\$34,997,834	\$182,417,271	\$199,751,007	\$236,050,711	\$250,806,560

The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.nychdc.com/Public_Reports

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Additional Comments: