

Budget Report for New York City Municipal Water Finance Authority

Run Date: 04/14/2016

Fiscal Year Ending 06/30/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>		<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
		Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services		\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues		\$2,203,791,000	\$2,508,139,000	\$2,161,937,000	\$2,244,541,000	\$2,300,964,000	\$2,393,679,000
Nonoperating Revenues							
Investment earnings		\$28,676,000	\$29,000,000	\$27,000,000	\$26,000,000	\$31,000,000	\$27,000,000
State subsidies / grants		\$93,817,000	\$103,233,000	\$100,798,000	\$102,532,000	\$104,344,000	\$105,308,000
Federal subsidies / grants		\$69,993,000	\$70,069,000	\$70,069,000	\$70,069,000	\$70,069,000	\$70,069,000
Municipal subsidies / grants		\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues		\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt		\$4,288,163,000	\$4,239,870,000	\$3,668,000,000	\$3,538,000,000	\$3,534,000,000	\$3,339,000,000
Total Revenues & Financing Sources		\$6,684,440,000	\$6,950,311,000	\$6,027,804,000	\$5,981,142,000	\$6,040,377,000	\$5,935,056,000
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages		\$1,258,000	\$1,400,000	\$1,442,000	\$1,514,100	\$1,589,805	\$1,669,295
Other Employee Benefits		\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts		\$43,308,063.5	\$45,668,910	\$50,944,560	\$53,491,788	\$56,166,378	\$58,974,696
Supplies and Materials		\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures		\$740,607.43	\$1,934,126	\$2,605,500	\$2,735,775	\$2,872,563	\$3,016,192
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements		\$4,074,859,000	\$4,243,852,000	\$2,668,234,000	\$2,450,543,000	\$2,479,535,000	\$2,494,398,000
Interest and other financing charges		\$1,242,383,000	\$1,274,056,000	\$1,428,578,000	\$1,582,857,000	\$1,673,213,000	\$1,757,998,000
Subsidies to other public authorities		\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay		\$1,385,419,000	\$1,404,000,000	\$1,790,000,000	\$1,727,000,000	\$1,725,000,000	\$1,630,000,000
Grants and Donations		\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures		\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$6,747,967,670.93	\$6,970,911,036	\$5,941,804,060	\$5,818,141,663	\$5,938,376,746	\$5,946,056,183
Capital Contributions		\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures		(\$63,527,670.93)	(\$20,600,036)	\$85,999,940	\$163,000,337	\$102,000,254	(\$11,000,183)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyc.gov/html/nyw/pdf/nywbudget17.pdf>

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Additional Comments: