

**Budget Report for Village of Patchogue Community Development Agency**

**Run Date: 04/14/2016**

**Fiscal Year Ending 05/31/2017**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$52	\$52	\$200	\$200	\$200	\$200
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$2,199,748	\$2,319,865	\$2,203,331	\$2,319,865	\$2,319,865	\$2,319,865
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$135,288	\$122,330	\$146,600	\$122,330	\$122,330	\$122,330
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,335,088</b>	<b>\$2,442,247</b>	<b>\$2,350,131</b>	<b>\$2,442,395</b>	<b>\$2,442,395</b>	<b>\$2,442,395</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$111,901	\$113,489	\$127,203	\$116,630	\$119,556	\$122,631
Other Employee Benefits	\$73,672	\$71,885	\$75,787	\$75,945	\$76,752	\$77,626
Professional Services Contracts	\$188,853	\$188,853	\$102,801	\$87,000	\$87,000	\$87,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,009,250	\$2,014,104	\$2,015,466	\$2,149,110	\$2,149,110	\$2,149,110
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$2,383,676</b>	<b>\$2,388,331</b>	<b>\$2,321,257</b>	<b>\$2,428,685</b>	<b>\$2,432,418</b>	<b>\$2,436,367</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$48,588)</b>	<b>\$53,916</b>	<b>\$28,874</b>	<b>\$13,710</b>	<b>\$9,977</b>	<b>\$6,028</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.patchoguevillage.org/cda/2016/1112\\_001.pdf](http://www.patchoguevillage.org/cda/2016/1112_001.pdf)

Additional Comments: