

Budget Report for Water Authority of Western Nassau County

Run Date: 04/14/2016

Fiscal Year Ending 05/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$15,098,227	\$16,177,600	\$17,772,500	\$18,357,680	\$18,805,780	\$19,168,080
Rentals & Financing Income	\$346,696	\$333,600	\$343,600	\$353,900	\$364,500	\$375,400
Other Operating Revenues	\$82,598	\$68,700	\$74,500	\$74,500	\$74,500	\$74,500
Nonoperating Revenues						
Investment earnings	\$345,946	\$631,800	\$336,600	\$599,700	\$485,400	\$477,900
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$719,496	\$718,700	\$718,700	\$718,700	\$718,700	\$718,700
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$54,553,311	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$71,146,274	\$17,930,400	\$19,245,900	\$20,104,480	\$20,448,880	\$20,814,580
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$3,366,389	\$3,384,590	\$3,527,170	\$3,632,870	\$3,740,970	\$3,854,270
Other Employee Benefits	\$2,005,054	\$1,979,630	\$1,934,660	\$2,034,160	\$2,138,860	\$2,249,060
Professional Services Contracts	\$353,342	\$297,700	\$281,700	\$292,200	\$306,200	\$329,000
Supplies and Materials	\$757,811	\$670,060	\$612,760	\$684,560	\$706,360	\$729,060
Other Operating Expenditures	\$2,490,831	\$2,780,840	\$2,731,990	\$2,823,090	\$2,914,690	\$3,009,290
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$25,525,000	\$2,185,000	\$2,280,000	\$2,380,000	\$2,490,000	\$2,605,000
Interest and other financing charges	\$3,458,379	\$3,821,100	\$5,067,800	\$4,967,300	\$4,859,700	\$4,747,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$3,588,419	\$9,112,820	\$9,088,280	\$9,466,880	\$9,808,080	\$10,170,680
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$41,545,225	\$24,231,740	\$25,524,360	\$26,281,060	\$26,964,860	\$27,693,360
Capital Contributions	\$1,678,350	\$9,112,820	\$9,088,280	\$9,466,880	\$9,808,080	\$10,170,680
Excess (deficiency) of revenues and capital contributions over expenditures	\$31,279,399	\$2,811,480	\$2,809,820	\$3,290,300	\$3,292,100	\$3,291,900

The authority's budget, as presented to the Board of Directors, is posted on the following website: wawnc.org

Additional Comments: