

Budget Report for Metropolitan Transportation Authority

Run Date: 08/24/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2015	2016	2017	2018	2019	2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,001,381,254	\$6,053,152,338	\$6,096,188,027	\$6,139,453,028	\$6,164,401,596	\$6,200,891,534
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$718,481,229	\$741,969,379	\$710,808,264	\$840,092,239	\$767,966,232	\$808,520,878
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$719,325,668	\$727,872,590	\$732,024,162	\$736,372,042	\$740,703,956	\$744,043,734
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$343,477,668	\$352,024,590	\$356,176,162	\$360,524,042	\$364,855,956	\$368,195,734
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$6,381,618,963	\$7,143,552,798	\$7,089,243,970	\$7,569,163,880	\$7,523,451,913	\$7,801,293,266
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$14,164,284,782	\$15,018,571,695	\$14,984,440,585	\$15,645,605,231	\$15,561,379,653	\$15,922,945,146
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$6,200,927,882	\$6,265,753,834	\$6,372,879,150	\$6,489,629,009	\$6,618,812,795	\$6,766,075,683
Other Employee Benefits	\$3,684,981,824	\$3,924,488,784	\$4,101,906,222	\$4,253,213,201	\$4,417,312,101	\$4,583,628,077
Professional Services Contracts	\$313,711,639	\$575,218,479	\$442,583,697	\$432,242,712	\$411,111,704	\$416,082,539
Supplies and Materials	\$727,316,965	\$743,581,887	\$752,549,386	\$770,376,169	\$768,617,161	\$799,617,707
Other Operating Expenditures	\$2,124,947,269	\$2,376,202,719	\$2,526,838,476	\$2,572,934,866	\$2,631,915,631	\$2,794,518,044
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$1,737,864,911	\$1,827,502,309	\$1,968,947,304	\$2,104,696,473	\$2,236,270,826	\$2,363,550,453
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$14,789,750,490	\$15,712,748,012	\$16,165,704,235	\$16,623,092,430	\$17,084,040,218	\$17,723,472,503
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$625,465,708)	(\$694,176,317)	(\$1,181,263,650)	(\$977,487,199)	(\$1,522,660,565)	(\$1,800,527,357)

The authority's budget, as presented to the Board of Directors, is posted on the following website:

http://web.mta.info/news/pdf/MTA_2017_Preliminary_Budget_July_Financial_Plan_2017_2020_Volume_2.pdf

Budget Report for Metropolitan Transportation Authority

Run Date: 08/24/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

Additional Comments: