

Budget Report for New York State Thoroughbred Breeding Development Fund

Fiscal Year Ending: 12/31/2017

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 09/09/2016

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$0	\$0	\$0	\$0	\$0	\$0
	Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
	Other Operating Revenues	\$21,955,413	\$21,849,215	\$19,693,582	\$19,693,582	\$19,693,582	\$19,693,582
Non-Operating Revenues							
	Investment Earnings	\$1,631	\$15,737	\$0	\$0	\$0	\$0
	State Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Federal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Municipal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Public Authority Subsidies	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds From The Issuance Of Debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources		\$21,957,044	\$21,864,952	\$19,693,582	\$19,693,582	\$19,693,582	\$19,693,582
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$447,940	\$448,717	\$456,274	\$456,274	\$456,274	\$456,274
	Other Employee Benefits	\$167,688	\$282,167	\$300,446	\$300,446	\$300,446	\$300,446
	Professional Services Contracts	\$539,316	\$544,796	\$513,010	\$513,010	\$513,010	\$513,010
	Supplies And Materials	\$599,024	\$506,065	\$532,470	\$532,470	\$532,470	\$532,470
	Other Operating Expenditures	\$20,151,378	\$20,083,207	\$17,891,382	\$17,891,382	\$17,891,382	\$17,891,382
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
	Interest And Other Financing Charges	\$0	\$0	\$0	\$0	\$0	\$0
	Subsidies To Other Public Authorities	\$0	\$0	\$0	\$0	\$0	\$0
	Capital Asset Outlay	\$0	\$0	\$0	\$0	\$0	\$0
	Grants And Donations	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Expenditures	\$51,698	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$21,957,044	\$21,864,952	\$19,693,582	\$19,693,582	\$19,693,582	\$19,693,582
	Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$0	\$0	\$0	\$0	\$0	\$0

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nybreds.com/wp-content/uploads/2017-Budget-Documents.pdf>

Additional Comments