

Budget Report for State of New York Municipal Bond Bank Agency

Run Date: 08/24/2016

Fiscal Year Ending 10/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$281,000	\$243,000	\$218,000	\$195,000	\$171,000	\$150,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$11,000,000	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$140,000	\$310,000	\$345,000	\$384,000	\$424,000	\$463,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$421,000	\$11,553,000	\$563,000	\$579,000	\$595,000	\$613,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$200,000	\$276,000	\$285,000	\$291,000	\$297,000	\$302,000
Other Employee Benefits	\$113,000	\$145,000	\$141,000	\$147,000	\$154,000	\$161,000
Professional Services Contracts	\$24,000	\$16,000	\$16,000	\$17,000	\$18,000	\$19,000
Supplies and Materials	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Other Operating Expenditures	\$83,000	\$114,000	\$119,000	\$122,000	\$124,000	\$129,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$11,000,000	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$421,000	\$11,553,000	\$563,000	\$579,000	\$595,000	\$613,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

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Additional Comments: