

Budget Report for Chenango Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 09/25/2018

Status: CERTIFIED

Certified Date: 10/27/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$1,500.00	\$2,650.00	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
	Rentals & Financing Income	\$175,789.00	\$150,556.00	\$33,352.00	\$34,019.00	\$34,699.00	\$35,393.00
	Other Operating Revenues	\$369,621.00	\$51,605.00	\$52,354.00	\$52,354.00	\$52,354.00	\$52,354.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$66.00	\$47.00	\$100.00	\$100.00	\$100.00	\$100.00
	State Subsidies / Grants	\$696,162.00	\$0.00	\$144,836.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$4,026,642.00	\$1,165.00	\$472,568.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$280.00	\$300.00	\$250.00	\$254.00	\$258.00	\$261.00
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$5,270,060.00</b>	<b>\$206,323.00</b>	<b>\$705,460.00</b>	<b>\$88,727.00</b>	<b>\$89,411.00</b>	<b>\$90,108.00</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$76,502.00	\$84,416.00	\$86,200.00	\$87,924.00	\$89,682.00	\$91,476.00
	Supplies And Materials	\$652.00	\$768.00	\$750.00	\$765.00	\$780.00	\$796.00
	Other Operating Expenditures	\$5,060,549.00	\$25,396.00	\$674,384.00	\$687,872.00	\$701,629.00	\$715,662.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$148.00	\$15.00	\$165.00	\$168.00	\$172.00	\$175.00
<b>Total Expenditures</b>		<b>\$5,137,851.00</b>	<b>\$110,595.00</b>	<b>\$761,499.00</b>	<b>\$776,729.00</b>	<b>\$792,263.00</b>	<b>\$808,109.00</b>
	<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$132,209.00</b>	<b>\$95,728.00</b>	<b>(\$56,039.00)</b>	<b>(\$688,002.00)</b>	<b>(\$702,852.00)</b>	<b>(\$718,001.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://chenangony.org/ecodev/reporting.php>

**Additional Comments**