

Budget Report for Clarence Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 09/25/2018

Status: CERTIFIED

Certified Date: 09/25/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$64,840.13	\$27,169.73	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$870.03	\$568.58	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$65,710.16	\$27,738.31	\$51,200.00	\$51,200.00	\$51,200.00	\$51,200.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$10,924.00	\$11,121.00	\$11,726.00	\$11,726.00	\$11,726.00	\$11,726.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$21,466.67	\$22,290.00	\$36,520.00	\$36,520.00	\$36,520.00	\$36,520.00
	Supplies And Materials	\$341.90	\$144.31	\$300.00	\$300.00	\$300.00	\$300.00
	Other Operating Expenditures	\$9,854.79	\$254.18	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$39,000.00	\$9,000.00	\$30,000.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$81,587.36	\$42,809.49	\$87,046.00	\$57,046.00	\$57,046.00	\$57,046.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$15,877.20)	(\$15,071.18)	(\$35,846.00)	(\$5,846.00)	(\$5,846.00)	(\$5,846.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.clarenceida.com/budgets>

Additional Comments