

Budget Report for Essex County Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 09/25/2018

Status: CERTIFIED

Certified Date: 09/14/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$22,090.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$87,100.00	\$87,100.00	\$87,100.00	\$87,100.00	\$87,100.00	\$87,100.00
	Other Operating Revenues	\$30,924.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$213,000.00	\$218,940.00	\$218,940.00	\$218,940.00	\$218,940.00	\$218,940.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$155,337.50	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00
Total Revenues & Financing Sources		\$358,114.00	\$486,377.50	\$356,040.00	\$356,040.00	\$356,040.00	\$356,040.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$163,463.00	\$166,000.00	\$166,000.00	\$166,000.00	\$166,000.00	\$166,000.00
	Other Employee Benefits	\$45,889.00	\$47,000.00	\$47,000.00	\$47,000.00	\$47,000.00	\$47,000.00
	Professional Services Contracts	\$14,083.00	\$14,000.00	\$14,000.00	\$14,000.00	\$14,000.00	\$14,000.00
	Supplies And Materials	\$5,264.00	\$5,200.00	\$5,400.00	\$5,400.00	\$5,400.00	\$5,400.00
	Other Operating Expenditures	\$77,813.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00	\$80,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$306,512.00	\$312,200.00	\$312,400.00	\$312,400.00	\$312,400.00	\$312,400.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$51,602.00	\$174,177.50	\$43,640.00	\$43,640.00	\$43,640.00	\$43,640.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.essexcountyida.com/newsite/index.php?option=com_content&view=article&id=100&Itemid=171

Additional Comments