

Budget Report for Middletown Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 10/01/2018

Status: CERTIFIED

Certified Date: 10/26/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$8,419.00	\$7,500.00	\$7,500.00	\$9,000.00	\$10,500.00	\$11,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$3,958.32	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Non-Operating Revenues							
	Investment Earnings	\$149.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$92.00	\$92.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$8,568.00	\$11,550.32	\$17,592.00	\$19,000.00	\$20,500.00	\$21,000.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$29,387.00	\$9,300.00	\$9,350.00	\$9,350.00	\$9,350.00	\$9,350.00
	Supplies And Materials	\$456.00	\$1,595.00	\$250.00	\$250.00	\$250.00	\$250.00
	Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$29,843.00	\$10,895.00	\$9,600.00	\$9,600.00	\$9,600.00	\$9,600.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$21,275.00)	\$655.32	\$7,992.00	\$9,400.00	\$10,900.00	\$11,400.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.middletown-ny.com/doc-center/industrial-development-agency/2148-2018-ida-budget.html>

Additional Comments