

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2018

Run Date: 10/01/2018

Status: CERTIFIED

Certified Date: 11/01/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$3,242,166.00	\$1,921,135.21	\$1,800,000.00	\$1,800,000.00	\$1,800,000.00	\$1,800,000.00
	Rentals & Financing Income	\$14,554.00	\$128,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$1,542.00	\$1,400.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$186,403.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$40,015.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$3,484,680.00	\$2,225,535.21	\$1,976,475.00	\$1,976,475.00	\$1,976,475.00	\$1,976,475.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$242,812.00	\$253,544.10	\$260,000.00	\$260,000.00	\$260,000.00	\$260,000.00
	Other Employee Benefits	\$82,318.00	\$32,543.15	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
	Professional Services Contracts	\$291,137.00	\$254,950.00	\$260,400.00	\$260,400.00	\$260,400.00	\$260,400.00
	Supplies And Materials	\$8,990.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
	Other Operating Expenditures	\$88,696.00	\$42,050.00	\$61,700.00	\$61,700.00	\$61,700.00	\$61,700.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$670,612.00	\$1,041,400.00	\$1,276,000.00	\$1,276,000.00	\$1,276,000.00	\$1,276,000.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$1,384,565.00	\$1,634,987.25	\$1,898,600.00	\$1,898,600.00	\$1,898,600.00	\$1,898,600.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$2,100,115.00	\$590,547.96	\$77,875.00	\$77,875.00	\$77,875.00	\$77,875.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.growmonroe.org/reports>

Additional Comments