

Budget Report for City of Kingston Local Development Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date: 10/26/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$90,560.00	\$90,000.00	\$90,000.00	\$90,000.00	\$90,000.00	\$90,000.00
	Other Operating Revenues	\$317,027.00	\$229,324.00	\$161,395.00	\$161,395.00	\$161,395.00	\$139,267.00
Non-Operating Revenues							
	Investment Earnings	\$7,735.00	\$7,400.00	\$7,400.00	\$7,400.00	\$7,400.00	\$7,400.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$750,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$415,322.00	\$1,076,724.00	\$258,795.00	\$258,795.00	\$258,795.00	\$236,667.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$36,505.00	\$36,596.00	\$36,689.00	\$36,784.00	\$36,881.00	\$36,980.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$17,004.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
	Supplies And Materials	\$1,096.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Other Operating Expenditures	\$240,113.00	\$131,769.00	\$80,649.00	\$80,424.00	\$80,501.00	\$80,579.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$85,000.00	\$70,000.00	\$0.00	\$100,000.00	\$100,000.00	\$100,000.00
	Interest And Other Financing Charges	\$19,375.00	\$18,338.00	\$17,260.00	\$17,260.00	\$15,380.00	\$13,400.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$15,729.00	\$31,458.00	\$31,458.00	\$31,458.00	\$27,526.00
Total Expenditures		\$399,093.00	\$293,432.00	\$187,056.00	\$286,926.00	\$285,220.00	\$279,485.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$16,229.00	\$783,292.00	\$71,739.00	(\$28,131.00)	(\$26,425.00)	(\$42,818.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.kingston-ny.gov/kldc

Additional Comments