

Budget Report for Seneca County Economic Development Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 10/04/2018

Status: CERTIFIED

Certified Date: 10/25/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$156,773.00	\$87,638.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$22,995.00	\$23,999.00	\$26,476.00	\$27,270.00	\$28,088.00	\$28,931.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$77,314.00	\$77,315.00	\$77,315.00	\$57,986.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$257,082.00</b>	<b>\$188,952.00</b>	<b>\$103,791.00</b>	<b>\$85,256.00</b>	<b>\$28,088.00</b>	<b>\$28,931.00</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$104,311.00	\$108,671.00	\$111,547.00	\$114,893.00	\$118,340.00	\$121,890.00
	Supplies And Materials	\$3,525.00	\$3,579.00	\$3,779.00	\$3,892.00	\$4,009.00	\$4,129.00
	Other Operating Expenditures	\$12,782.00	\$12,635.00	\$12,875.00	\$13,261.00	\$13,659.00	\$14,069.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$120,618.00</b>	<b>\$124,885.00</b>	<b>\$128,201.00</b>	<b>\$132,046.00</b>	<b>\$136,008.00</b>	<b>\$140,088.00</b>
	<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$136,464.00</b>	<b>\$64,067.00</b>	<b>(\$24,410.00)</b>	<b>(\$46,790.00)</b>	<b>(\$107,920.00)</b>	<b>(\$111,157.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.senecacountyida.org>

**Additional Comments**