

Budget Report for Buffalo Sewer Authority

Fiscal Year Ending: 06/30/2018

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date:04/20/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

|  |  | Last Year<br>(Actual)<br>2016 | Current Year<br>(Estimated)<br>2017 | Next Year<br>(Adopted)<br>2018 | Proposed<br>2019       | Proposed<br>2020        | Proposed<br>2021        |
|--|--|-------------------------------|-------------------------------------|--------------------------------|------------------------|-------------------------|-------------------------|
| <b>Revenue &amp; Financial Sources</b>   |  |                               |                                     |                                |                        |                         |                         |
| <b>Operating Revenues</b>  |  |                               |                                     |                                |                        |                         |                         |
|  | Charges For Services                                     | \$56,528,604.00               | \$54,150,000.00                     | \$54,150,000.00                | \$54,420,750.00        | \$54,692,854.00         | \$54,966,318.00         |
|  | Rentals & Financing Income                               | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | Other Operating Revenues                                 | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
| <b>Non-Operating Revenues</b>  |  |                               |                                     |                                |                        |                         |                         |
|  | Investment Earnings                                      | \$343,483.00                  | \$250,000.00                        | \$800,000.00                   | \$840,000.00           | \$882,000.00            | \$926,100.00            |
|  | State Subsidies / Grants                                 | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | Federal Subsidies / Grants                               | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | Municipal Subsidies / Grants                             | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | Public Authority Subsidies                               | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | Other Non-Operating Revenues                             | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | <b>Proceeds From The Issuance Of Debt</b>                | <b>\$0.00</b>                 | <b>\$0.00</b>                       | <b>\$0.00</b>                  | <b>\$0.00</b>          | <b>\$0.00</b>           | <b>\$0.00</b>           |
| <b>Total Revenues &amp; Financing Sources</b>                                      |  | <b>\$56,872,087.00</b>        | <b>\$54,400,000.00</b>              | <b>\$54,950,000.00</b>         | <b>\$55,260,750.00</b> | <b>\$55,574,854.00</b>  | <b>\$55,892,418.00</b>  |
| <b>Expenditures</b>  |  |                               |                                     |                                |                        |                         |                         |
| <b>Operating Expenditures</b>  |  |                               |                                     |                                |                        |                         |                         |
|  | Salaries And Wages                                       | \$10,484,885.00               | \$14,221,834.00                     | \$13,591,011.00                | \$13,726,921.00        | \$13,864,190.00         | \$14,002,832.00         |
|  | Other Employee Benefits                                  | \$8,564,882.00                | \$10,125,250.00                     | \$10,940,315.00                | \$11,049,718.00        | \$11,160,215.00         | \$11,271,817.00         |
|  | Professional Services Contracts                          | \$6,185,144.00                | \$7,264,267.00                      | \$7,225,841.00                 | \$7,298,099.00         | \$7,371,080.00          | \$7,444,791.00          |
|  | Supplies And Materials                                   | \$9,079,903.00                | \$12,858,991.00                     | \$12,917,819.00                | \$13,046,997.00        | \$13,177,467.00         | \$13,309,242.00         |
|  | Other Operating Expenditures                             | \$468,971.00                  | \$3,024,630.00                      | \$3,228,331.00                 | \$3,260,615.00         | \$3,293,222.00          | \$3,326,153.00          |
| <b>Non-Operating Expenditures</b>  |  |                               |                                     |                                |                        |                         |                         |
|  | Payment Of Principal On Bonds And Financing Arrangements | \$2,032,438.00                | \$2,290,000.00                      | \$2,330,000.00                 | \$1,725,000.00         | \$1,770,000.00          | \$1,810,000.00          |
|  | Interest And Other Financing Charges                     | \$2,212,115.00                | \$3,774,528.00                      | \$3,518,483.00                 | \$1,739,475.00         | \$1,670,332.00          | \$1,597,148.00          |
|  | Subsidies To Other Public Authorities                    | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | Capital Asset Outlay                                     | \$23,417,255.00               | \$38,124,230.00                     | \$20,348,200.00                | \$38,955,000.00        | \$52,677,000.00         | \$118,020,000.00        |
|  | Grants And Donations                                     | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
|  | Other Non-Operating Expenditures                         | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                 | \$0.00                  | \$0.00                  |
| <b>Total Expenditures</b>  |  | <b>\$62,445,593.00</b>        | <b>\$91,683,730.00</b>              | <b>\$74,100,000.00</b>         | <b>\$90,801,825.00</b> | <b>\$104,983,506.00</b> | <b>\$170,781,983.00</b> |
|  | <b>Capital Contributions</b>                             | <b>\$5,573,506.00</b>         | <b>\$37,283,730.00</b>              | <b>\$19,150,000.00</b>         | <b>\$35,541,075.00</b> | <b>\$49,408,652.00</b>  | <b>\$114,889,565.00</b> |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b> |  | <b>\$0.00</b>                 | <b>\$0.00</b>                       | <b>\$0.00</b>                  | <b>\$0.00</b>          | <b>\$0.00</b>           | <b>\$0.00</b>           |

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** [http://www.city-buffalo.com/files/1\\_2\\_1/BSA/IntranetFiles/annualbudget/2017-2018\\_Budget.pdf](http://www.city-buffalo.com/files/1_2_1/BSA/IntranetFiles/annualbudget/2017-2018_Budget.pdf)

**Additional Comments**