

Budget Report for Hudson River Park Trust

Fiscal Year Ending: 03/31/2018

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 12/30/2016

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$11,225,775	\$8,042,204	\$8,042,204	\$8,283,470	\$8,531,974	\$8,787,933
	Rentals & Financing Income	\$14,786,763	\$14,517,243	\$14,517,243	\$14,952,761	\$15,401,343	\$15,863,384
	Other Operating Revenues	\$1,018,004	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Non-Operating Revenues							
	Investment Earnings	\$120,561	\$115,000	\$118,450	\$122,004	\$125,664	\$129,434
	State Subsidies / Grants	\$3,320,798	\$4,297,089	\$17,111,848	\$7,979,186	\$8,218,562	\$8,465,118
	Federal Subsidies / Grants	\$11,337,880	\$7,200,000	\$5,800,000	\$0	\$0	\$0
	Municipal Subsidies / Grants	\$481,909	\$0	\$11,500,000	\$10,500,000	\$11,500,000	\$7,500,000
	Public Authority Subsidies	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Revenues	\$11,920,501	\$1,575,000	\$798,250	\$0	\$846,863	\$872,269
	Proceeds From The Issuance Of Debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources		\$54,212,191	\$36,746,536	\$58,887,995	\$42,837,420	\$45,624,406	\$42,618,138
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$5,135,842	\$5,966,016	\$6,144,996	\$6,329,346	\$6,519,227	\$6,714,804
	Other Employee Benefits	\$2,266,238	\$2,458,153	\$2,531,898	\$2,607,855	\$2,686,090	\$2,766,673
	Professional Services Contracts	\$9,029,989	\$9,300,889	\$9,579,915	\$9,867,313	\$10,163,332	\$10,468,232
	Supplies And Materials	\$3,352,787	\$3,203,371	\$3,299,472	\$3,398,456	\$3,500,410	\$3,605,422
	Other Operating Expenditures	\$10,500,466	\$10,815,480	\$11,139,944	\$11,474,143	\$11,818,367	\$12,172,918
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
	Interest And Other Financing Charges	\$0	\$0	\$0	\$0	\$0	\$0
	Subsidies To Other Public Authorities	\$0	\$0	\$0	\$0	\$0	\$0
	Capital Asset Outlay	\$26,154,062	\$15,497,089	\$38,531,848	\$22,722,786	\$24,089,470	\$20,467,154
	Grants And Donations	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$56,439,383	\$47,240,997	\$71,228,074	\$56,399,898	\$58,776,895	\$56,195,202
	Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		-\$2,227,192	-\$10,494,461	-\$12,340,078	-\$13,562,478	-\$13,152,489	-\$13,577,064

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.hudsonriverpark.org/about-us/hrpt/financial-and-budget-information/>

Additional Comments