

Budget Report for New York State Housing Finance Agency

Fiscal Year Ending: 10/31/2018

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 08/02/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$66,696,000	\$69,955,000	\$74,192,000	\$73,631,000	\$72,898,000	\$71,013,000
	Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
	Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$1,728,000	\$3,514,000	\$3,979,000	\$6,361,000	\$6,361,000	\$6,349,000
	State Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Federal Subsidies / Grants	\$5,290,000	\$6,241,000	\$6,241,000	\$6,241,000	\$6,241,000	\$3,441,000
	Municipal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Public Authority Subsidies	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Revenues	\$5,457,000	\$5,203,000	\$5,503,000	\$4,813,000	\$6,361,000	\$9,107,000
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$79,171,000</b>	<b>\$84,913,000</b>	<b>\$89,915,000</b>	<b>\$91,046,000</b>	<b>\$91,861,000</b>	<b>\$89,910,000</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$10,281,000	\$11,485,000	\$13,422,000	\$13,684,000	\$13,953,000	\$14,226,000
	Other Employee Benefits	\$5,343,000	\$5,227,000	\$6,260,000	\$6,534,000	\$6,822,000	\$7,125,000
	Professional Services Contracts	\$1,485,000	\$440,000	\$820,000	\$801,000	\$809,000	\$822,000
	Supplies And Materials	\$51,000	\$55,000	\$50,000	\$50,000	\$51,000	\$53,000
	Other Operating Expenditures	\$15,607,000	\$15,465,000	\$16,812,000	\$16,998,000	\$17,196,000	\$17,401,000
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
	Interest And Other Financing Charges	\$0	\$0	\$0	\$0	\$0	\$0
	Subsidies To Other Public Authorities	\$1,017,000	\$1,000,000	\$1,310,000	\$1,738,000	\$1,789,000	\$1,842,000
	Capital Asset Outlay	\$0	\$0	\$0	\$0	\$0	\$0
	Grants And Donations	\$5,290,000	\$6,241,000	\$6,241,000	\$6,241,000	\$6,241,000	\$3,441,000
	Other Non-Operating Expenditures	\$40,097,000	\$45,000,000	\$45,000,000	\$45,000,000	\$45,000,000	\$45,000,000
<b>Total Expenditures</b>		<b>\$79,171,000</b>	<b>\$84,913,000</b>	<b>\$89,915,000</b>	<b>\$91,046,000</b>	<b>\$91,861,000</b>	<b>\$89,910,000</b>
	<b>Capital Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <http://www.nyshcr.org/AboutUs/Investor/InvestorRelations.aspx>

**Additional Comments**