

Budget Report for New York State Thoroughbred Breeding Development Fund

Fiscal Year Ending: 12/31/2018

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 09/20/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$0	\$0	\$0	\$0	\$0	\$0
	Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
	Other Operating Revenues	\$21,647,287	\$19,400,124	\$19,665,829	\$19,665,829	\$19,665,829	\$19,665,829
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$30,874	\$16,367	\$0	\$0	\$0	\$0
	State Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Federal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Municipal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Public Authority Subsidies	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$21,678,161</b>	<b>\$19,416,491</b>	<b>\$19,665,829</b>	<b>\$19,665,829</b>	<b>\$19,665,829</b>	<b>\$19,665,829</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$493,826	\$455,118	\$458,527	\$458,527	\$458,527	\$458,527
	Other Employee Benefits	\$270,122	\$271,139	\$287,802	\$287,802	\$287,802	\$287,802
	Professional Services Contracts	\$557,473	\$529,935	\$510,570	\$510,570	\$510,570	\$510,570
	Supplies And Materials	\$575,536	\$519,431	\$520,312	\$520,312	\$520,312	\$520,312
	Other Operating Expenditures	\$19,781,204	\$17,640,868	\$17,888,618	\$17,888,618	\$17,888,618	\$17,888,618
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
	Interest And Other Financing Charges	\$0	\$0	\$0	\$0	\$0	\$0
	Subsidies To Other Public Authorities	\$0	\$0	\$0	\$0	\$0	\$0
	Capital Asset Outlay	\$0	\$0	\$0	\$0	\$0	\$0
	Grants And Donations	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>		<b>\$21,678,161</b>	<b>\$19,416,491</b>	<b>\$19,665,829</b>	<b>\$19,665,829</b>	<b>\$19,665,829</b>	<b>\$19,665,829</b>
	<b>Capital Contributions</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nybreds.com/reports-filings/>

Additional Comments