

Budget Report for Chenango Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 11/09/2018

Status: CERTIFIED

Certified Date: 11/02/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | | Last Year (Actual) 2017 | Current Year (Estimated) 2018 | Next Year (Adopted) 2019 | Proposed 2020 | Proposed 2021 | Proposed 2022 |
|--|---|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| Revenue & Financial Sources | | | | | | | |
| Operating Revenues | | | | | | | |
| | Charges For Services | \$16,650.00 | \$7,372.00 | \$2,000.00 | \$2,000.00 | \$2,000.00 | \$2,000.00 |
| | Rentals & Financing Income | \$146,115.00 | \$51,482.00 | \$81,022.00 | \$82,642.00 | \$84,295.00 | \$85,981.00 |
| | Other Operating Revenues | \$37,605.00 | \$29,854.00 | \$39,854.00 | \$39,854.00 | \$39,854.00 | \$39,854.00 |
| Non-Operating Revenues | | | | | | | |
| | Investment Earnings | \$75.00 | \$81.00 | \$100.00 | \$100.00 | \$100.00 | \$100.00 |
| | State Subsidies / Grants | \$0.00 | \$0.00 | \$113,214.00 | \$0.00 | \$0.00 | \$0.00 |
| | Federal Subsidies / Grants | \$435,315.00 | \$348,390.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Non-Operating Revenues | \$250.00 | \$250.00 | \$250.00 | \$250.00 | \$250.00 | \$250.00 |
| | Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | | \$636,010.00 | \$437,429.00 | \$236,440.00 | \$124,846.00 | \$126,499.00 | \$128,185.00 |
| Expenditures | | | | | | | |
| Operating Expenditures | | | | | | | |
| | Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Professional Services Contracts | \$75,000.00 | \$75,000.00 | \$75,000.00 | \$75,000.00 | \$75,000.00 | \$75,000.00 |
| | Supplies And Materials | \$898.00 | \$629.00 | \$600.00 | \$612.00 | \$624.00 | \$637.00 |
| | Other Operating Expenditures | \$27,946.00 | \$21,000.00 | \$32,400.00 | \$33,048.00 | \$33,709.00 | \$34,383.00 |
| Non-Operating Expenditures | | | | | | | |
| | Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Non-Operating Expenditures | \$15.00 | \$15.00 | \$15.00 | \$15.00 | \$15.00 | \$15.00 |
| Total Expenditures | | \$103,859.00 | \$96,644.00 | \$108,015.00 | \$108,675.00 | \$109,348.00 | \$110,035.00 |
| | Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | | \$532,151.00 | \$340,785.00 | \$128,425.00 | \$16,171.00 | \$17,151.00 | \$18,150.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://commercechenango.com/ecodev/reporting.php>

Additional Comments