

Budget Report for City of Kingston Local Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/22/2018

Status: CERTIFIED

Certified Date: 10/22/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$90,952.00	\$90,950.00	\$90,950.00	\$90,950.00	\$90,950.00	\$90,950.00
	Other Operating Revenues	(\$496,567.00)	\$106,937.00	\$101,385.00	\$101,385.00	\$101,385.00	\$101,385.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$5,055.00	\$5,055.00	\$5,055.00	\$5,055.00	\$5,055.00	\$5,055.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>(\$400,560.00)</b>	<b>\$202,942.00</b>	<b>\$197,390.00</b>	<b>\$197,390.00</b>	<b>\$197,390.00</b>	<b>\$197,390.00</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$37,333.00	\$38,079.00	\$38,840.00	\$39,618.00	\$40,410.00	\$41,218.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$29,026.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
	Supplies And Materials	\$1,552.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Other Operating Expenditures	\$239,348.17	\$164,704.00	\$238,608.00	\$236,826.00	\$231,014.00	\$201,242.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$307,259.17</b>	<b>\$228,783.00</b>	<b>\$303,448.00</b>	<b>\$302,444.00</b>	<b>\$297,424.00</b>	<b>\$268,460.00</b>
	<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>(\$707,819.17)</b>	<b>(\$25,841.00)</b>	<b>(\$106,058.00)</b>	<b>(\$105,054.00)</b>	<b>(\$100,034.00)</b>	<b>(\$71,070.00)</b>

Budget Report for City of Kingston Local Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/22/2018

Status: CERTIFIED

Certified Date: 10/22/2018

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.kingston-ny.gov/kldc](http://www.kingston-ny.gov/kldc)

**Additional Comments**