

Budget Report for Columbia Economic Development Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/26/2018

Status: CERTIFIED

Certified Date: 10/26/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$52,358.00	\$259,500.00	\$175,000.00	\$176,000.00	\$177,000.00	\$237,000.00
Non-Operating Revenues							
	Investment Earnings	\$4,372.00	\$1,500.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$35,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$72,736.00	\$68,000.00	\$95,000.00	\$96,000.00	\$96,500.00	\$96,500.00
	Municipal Subsidies / Grants	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00
	Public Authority Subsidies	\$33,167.00	\$39,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$672,633.00	\$843,000.00	\$780,000.00	\$782,000.00	\$783,500.00	\$843,500.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$285,397.00	\$315,250.00	\$317,000.00	\$318,000.00	\$319,000.00	\$320,000.00
	Other Employee Benefits	\$69,696.00	\$77,500.00	\$81,500.00	\$83,000.00	\$83,000.00	\$84,000.00
	Professional Services Contracts	\$174,428.00	\$169,750.00	\$200,500.00	\$201,500.00	\$201,500.00	\$201,000.00
	Supplies And Materials	\$161,265.00	\$49,250.00	\$155,000.00	\$156,000.00	\$156,500.00	\$157,000.00
	Other Operating Expenditures	\$45,167.00	\$161,750.00	\$68,750.00	\$69,500.00	\$69,500.00	\$69,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$740,953.00	\$778,500.00	\$822,750.00	\$828,000.00	\$829,500.00	\$831,500.00
	Capital Contributions	\$0.00	\$0.00	\$60,000.00	\$60,000.00	\$60,000.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$68,320.00)	\$64,500.00	\$17,250.00	\$14,000.00	\$14,000.00	\$12,000.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.columbiaedc.com/about-cedc/public-documents/>

Additional Comments