

Budget Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2019

Run Date: 10/03/2018

Status: CERTIFIED

Certified Date:04/27/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$144,010,000.00	\$300,427,000.00	\$150,939,000.00	\$199,781,000.00	\$213,300,000.00	\$216,153,000.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$2,128,000.00	\$6,957,000.00	\$92,000,000.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$2,440,460,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$2,586,598,000.00	\$307,384,000.00	\$242,939,000.00	\$199,781,000.00	\$213,300,000.00	\$216,153,000.00
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$113,946,000.00	\$100,947,000.00	\$101,001,000.00	\$101,006,000.00	\$101,011,000.00	\$101,016,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$9,955,000.00	\$53,190,000.00
	Interest And Other Financing Charges	\$153,125,000.00	\$107,035,000.00	\$132,250,000.00	\$132,250,000.00	\$132,250,000.00	\$131,708,000.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$2,541,602,000.00	\$122,715,000.00	\$40,599,000.00	\$92,311,000.00	\$0.00	\$0.00
Total Expenditures		\$2,808,673,000.00	\$330,697,000.00	\$273,850,000.00	\$325,567,000.00	\$243,216,000.00	\$285,914,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$222,075,000.00)	(\$23,313,000.00)	(\$30,911,000.00)	(\$125,786,000.00)	(\$29,916,000.00)	(\$69,761,000.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nyc.gov/html/hyc/downloads/pdf/hyc-budget-2019.pdf>

Additional Comments