

Budget Report for New York City Housing Development Corporation

Fiscal Year Ending: 10/31/2019

Run Date: 10/18/2018

Status: CERTIFIED

Certified Date: 07/26/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$70,687,838.00	\$70,769,228.00	\$72,184,613.00	\$73,628,305.00	\$75,100,871.00	\$76,602,889.00
	Rentals & Financing Income	\$342,576,690.00	\$385,148,129.00	\$400,554,054.00	\$416,576,216.00	\$433,239,265.00	\$450,568,836.00
	Other Operating Revenues	\$1,031,742,531.00	\$1,013,292,789.00	\$1,033,502,782.00	\$1,054,116,975.00	\$1,075,143,452.00	\$1,096,590,458.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$33,595,231.00	\$54,032,811.00	\$55,113,467.00	\$49,602,120.00	\$44,641,908.00	\$45,534,746.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$69,620,450.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$3,218,698.00	(\$10,416,530.00)	\$500,000.00	\$510,000.00	\$520,200.00	\$530,604.00
	<b>Proceeds From The Issuance Of Debt</b>	<b>\$1,739,192,538.00</b>	<b>\$1,577,920,694.00</b>	<b>\$1,660,000,000.00</b>	<b>\$1,675,000,000.00</b>	<b>\$1,690,000,000.00</b>	<b>\$1,705,000,000.00</b>
<b>Total Revenues &amp; Financing Sources</b>		<b>\$3,290,633,976.00</b>	<b>\$3,090,747,121.00</b>	<b>\$3,221,854,916.00</b>	<b>\$3,269,433,616.00</b>	<b>\$3,318,645,696.00</b>	<b>\$3,374,827,533.00</b>
<b>Expenditures</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$15,627,289.00	\$16,510,029.00	\$17,331,500.00	\$18,198,075.00	\$19,107,979.00	\$20,063,378.00
	Other Employee Benefits	\$7,518,201.00	\$7,687,993.00	\$7,980,527.00	\$8,379,553.00	\$8,798,531.00	\$9,238,458.00
	Professional Services Contracts	\$705,314.00	\$681,705.00	\$670,000.00	\$683,400.00	\$697,068.00	\$711,009.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$5,585,045.00	\$5,838,298.00	\$6,092,556.00	\$6,397,184.00	\$6,717,043.00	\$7,052,895.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$965,501,782.00	\$703,801,831.00	\$763,589,003.00	\$778,860,783.00	\$794,437,999.00	\$810,326,759.00
	Interest And Other Financing Charges	\$288,564,585.00	\$322,813,714.00	\$328,650,913.00	\$334,728,057.00	\$341,064,674.00	\$347,682,180.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$274,544,617.00	\$306,882,791.00	\$316,089,274.00	\$325,571,953.00	\$335,339,111.00	\$345,399,285.00
<b>Total Expenditures</b>		<b>\$1,558,046,833.00</b>	<b>\$1,364,216,361.00</b>	<b>\$1,440,403,773.00</b>	<b>\$1,472,819,005.00</b>	<b>\$1,506,162,405.00</b>	<b>\$1,540,473,964.00</b>
	<b>Capital Contributions</b>	<b>(\$1,565,689,950.00)</b>	<b>(\$1,667,194,832.00)</b>	<b>(\$1,494,987,662.00)</b>	<b>(\$1,485,570,425.00)</b>	<b>(\$1,504,927,708.00)</b>	<b>(\$1,507,443,729.00)</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$166,897,193.00</b>	<b>\$59,335,928.00</b>	<b>\$286,463,481.00</b>	<b>\$311,044,186.00</b>	<b>\$307,555,583.00</b>	<b>\$326,909,840.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [http://www.nychdc.com/Public\\_Reports](http://www.nychdc.com/Public_Reports)

**Additional Comments**