

Budget Report for New York State Olympic Regional Development Authority

Fiscal Year Ending: 03/31/2019

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 12/29/2017

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$25,270,453	\$31,625,896	\$34,075,000	\$37,211,664	\$38,328,014	\$38,711,294
	Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
	Other Operating Revenues	\$1,189,815	\$2,088,349	\$2,183,275	\$1,353,351	\$1,380,418	\$1,394,222
Non-Operating Revenues							
	Investment Earnings	\$25	\$26	\$25	\$30	\$30	\$30
	State Subsidies / Grants	\$9,614,427	\$6,931,518	\$4,393,000	\$4,393,000	\$4,393,000	\$4,393,000
	Federal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Municipal Subsidies / Grants	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000
	Public Authority Subsidies	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds From The Issuance Of Debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources		\$36,824,720	\$41,395,789	\$41,401,300	\$43,708,045	\$44,851,462	\$45,248,546
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$16,391,044	\$16,526,392	\$19,960,000	\$17,367,511	\$17,628,024	\$17,892,444
	Other Employee Benefits	\$15,101,427	\$15,472,799	\$16,936,400	\$15,765,057	\$16,001,533	\$16,241,556
	Professional Services Contracts	\$154,255	\$184,000	\$185,000	\$150,000	\$150,000	\$152,250
	Supplies And Materials	\$1,799,299	\$1,518,723	\$2,250,000	\$2,179,407	\$2,212,098	\$2,245,280
	Other Operating Expenditures	\$18,821,243	\$19,737,269	\$21,666,900	\$19,280,130	\$19,569,332	\$19,862,872
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$998,000	\$1,253,184	\$2,232,000	\$2,184,498	\$494,802	\$493,517
	Interest And Other Financing Charges	\$377,609	\$363,939	\$410,000	\$204,000	\$185,000	\$168,000
	Subsidies To Other Public Authorities	\$0	\$0	\$0	\$0	\$0	\$0
	Capital Asset Outlay	\$0	\$0	\$0	\$0	\$0	\$0
	Grants And Donations	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$53,642,877	\$55,056,306	\$63,640,300	\$57,130,603	\$56,240,789	\$57,055,919
	Capital Contributions	\$10,000,000	\$10,068,684	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		-\$6,818,157	-\$3,591,833	-\$12,239,000	-\$3,422,558	-\$1,389,327	-\$1,807,373

Budget Report for New York State Olympic Regional Development Authority

Fiscal Year Ending: 03/31/2019

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 12/29/2017

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.orda.org

Additional Comments