

Budget Report for New York State Thoroughbred Breeding Development Fund

Fiscal Year Ending: 12/31/2019

Run Date: 09/14/2018

Status: CERTIFIED

Certified Date: 08/28/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources							
Operating Revenues							
	Charges For Services	\$0	\$0	\$0	\$0	\$0	\$0
	Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
	Other Operating Revenues	\$19,469,955	\$19,128,077	\$19,630,032	\$19,630,032	\$19,630,032	\$19,630,032
Non-Operating Revenues							
	Investment Earnings	\$29,089	\$15,883	\$0	\$0	\$0	\$0
	State Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Federal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Municipal Subsidies / Grants	\$0	\$0	\$0	\$0	\$0	\$0
	Public Authority Subsidies	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
	Proceeds From The Issuance Of Debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources		\$19,499,044	\$19,143,960	\$19,630,032	\$19,630,032	\$19,630,032	\$19,630,032
Expenditures							
Operating Expenditures							
	Salaries And Wages	\$460,211	\$470,388	\$447,706	\$447,706	\$447,706	\$447,706
	Other Employee Benefits	\$266,196	\$271,502	\$285,162	\$285,162	\$285,162	\$285,162
	Professional Services Contracts	\$551,303	\$523,070	\$532,913	\$532,913	\$532,913	\$532,913
	Supplies And Materials	\$508,178	\$516,023	\$504,900	\$504,900	\$504,900	\$504,900
	Other Operating Expenditures	\$17,713,156	\$17,362,977	\$17,859,351	\$17,859,351	\$17,859,351	\$17,859,351
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0	\$0	\$0	\$0	\$0	\$0
	Interest And Other Financing Charges	\$0	\$0	\$0	\$0	\$0	\$0
	Subsidies To Other Public Authorities	\$0	\$0	\$0	\$0	\$0	\$0
	Capital Asset Outlay	\$0	\$0	\$0	\$0	\$0	\$0
	Grants And Donations	\$0	\$0	\$0	\$0	\$0	\$0
	Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures		\$19,499,044	\$19,143,960	\$19,630,032	\$19,630,032	\$19,630,032	\$19,630,032
	Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$0	\$0	\$0	\$0	\$0	\$0

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nybreds.com/reports-filings/>

Additional Comments