

Budget Report for New York State Thruway Authority

Fiscal Year Ending: 12/31/2019

Run Date: 11/27/2018

Status: CERTIFIED

Certified Date: 11/27/2018

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$731,505,615.00	\$736,083,683.00	\$739,056,073.00	\$743,852,880.00	\$709,399,238.00	\$716,665,836.00
	Rentals & Financing Income	\$17,980,000.00	\$18,455,000.00	\$18,455,000.00	\$18,455,000.00	\$18,455,000.00	\$18,455,000.00
	Other Operating Revenues	\$42,638,856.00	\$36,540,000.00	\$40,995,000.00	\$42,147,000.00	\$59,066,000.00	\$81,057,000.00
Non-Operating Revenues							
	Investment Earnings	\$1,813,694.00	\$2,287,129.00	\$3,778,196.00	\$1,069,000.00	\$1,071,000.00	\$1,140,000.00
	State Subsidies / Grants	\$181,202,983.00	\$546,621,733.00	\$276,762,667.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	(\$35,551,732.00)	\$83,066,318.00	\$96,320,460.00	\$100,000.00	\$100,000.00	\$100,000.00
	Proceeds From The Issuance Of Debt	\$543,677,625.00	\$2,567,761.00	\$468,760,251.00	\$463,312,278.00	\$362,465,325.00	\$333,280,988.00
Total Revenues & Financing Sources		\$1,483,267,041.00	\$1,425,621,624.00	\$1,644,127,647.00	\$1,268,936,158.00	\$1,150,556,563.00	\$1,150,698,824.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$138,619,166.00	\$149,300,256.00	\$143,997,002.00	\$148,310,397.00	\$148,776,605.00	\$151,752,137.00
	Other Employee Benefits	\$93,499,845.00	\$98,237,171.00	\$101,905,668.00	\$104,958,688.00	\$107,057,862.00	\$109,199,019.00
	Professional Services Contracts	\$109,520,225.00	\$121,560,978.00	\$132,398,807.00	\$135,761,934.00	\$138,477,172.00	\$141,246,716.00
	Supplies And Materials	\$46,945,957.00	\$46,096,114.00	\$46,698,195.00	\$48,079,064.00	\$49,040,645.00	\$50,021,458.00
	Other Operating Expenditures	\$7,428,512.00	\$5,805,749.00	\$5,068,725.00	\$5,393,214.00	\$5,471,078.00	\$5,550,499.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$82,815,000.00	\$79,925,000.00	\$110,939,000.00	\$115,969,000.00	\$114,249,000.00	\$162,345,000.00
	Interest And Other Financing Charges	\$276,754,164.00	\$224,560,686.00	\$202,796,734.00	\$188,839,128.00	\$171,949,415.00	\$259,666,294.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$708,639,572.00	\$722,110,881.00	\$913,177,509.00	\$518,774,977.00	\$406,845,813.00	\$363,380,988.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$19,255,033.00	\$17,442,941.00	\$624,021.00	\$4,527,783.00	\$9,029,460.00	\$0.00
Total Expenditures		\$1,483,477,474.00	\$1,465,039,776.00	\$1,657,605,661.00	\$1,270,614,185.00	\$1,150,897,050.00	\$1,243,162,111.00
	Capital Contributions	\$210,433.00	\$39,418,152.00	\$13,478,014.00	\$1,678,027.00	\$340,487.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$92,463,287.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.thruway.ny.gov/about/financial/budgetbooks/books/2019-budget.pdf>

Additional Comments