

Budget Report for Clarence Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 09/10/2019

Status: CERTIFIED

Certified Date:09/10/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$51,500.00	\$32,223.89	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$8,691.63	\$9,612.89	\$6,500.00	\$6,500.00	\$6,500.00	\$6,500.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$60,191.63	\$41,836.78	\$56,500.00	\$56,500.00	\$56,500.00	\$56,500.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$11,726.00	\$11,180.50	\$12,203.00	\$12,203.00	\$12,203.00	\$12,203.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$30,036.00	\$20,155.00	\$36,950.00	\$36,950.00	\$36,950.00	\$36,950.00
	Supplies And Materials	\$210.00	\$17.99	\$300.00	\$300.00	\$300.00	\$300.00
	Other Operating Expenditures	\$406.92	\$227.55	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$38,665.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$81,043.92	\$31,581.04	\$57,953.00	\$57,953.00	\$57,953.00	\$57,953.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$20,852.29)	\$10,255.74	(\$1,453.00)	(\$1,453.00)	(\$1,453.00)	(\$1,453.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.clarenceida.com/budgets>

Additional Comments