

Budget Report for Clifton Park Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/12/2019

Status: CERTIFIED

Certified Date: 09/30/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$14,094.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$130.00	\$100.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$14,224.00	\$40,100.00	\$41,000.00	\$41,000.00	\$41,000.00	\$41,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$7,063.00	\$7,300.00	\$7,300.00	\$7,300.00	\$7,300.00	\$7,300.00
	Supplies And Materials	\$56.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
	Other Operating Expenditures	\$21,141.00	\$22,750.00	\$25,650.00	\$25,650.00	\$25,650.00	\$25,650.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Other Non-Operating Expenditures	\$2,205.00	\$2,200.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00
Total Expenditures		\$30,465.00	\$33,750.00	\$36,700.00	\$36,700.00	\$36,700.00	\$36,700.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		(\$16,241.00)	\$6,350.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.cliftonpark.org/committees-commissions/industrial-development-agency.html>

Additional Comments