

Budget Report for Monroe Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 11/12/2019

Status: CERTIFIED

Certified Date: 10/31/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$2,237,302.00	\$2,200,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00	\$2,000,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$3,478.00	\$6,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00	\$175,000.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$209,423.00	\$155,000.00	\$155,000.00	\$155,000.00	\$155,000.00	\$155,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$2,450,203.00	\$2,536,000.00	\$2,334,000.00	\$2,334,000.00	\$2,334,000.00	\$2,334,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$342,421.00	\$380,692.00	\$380,692.00	\$380,692.00	\$380,692.00	\$380,692.00
	Other Employee Benefits	\$54,380.00	\$60,910.00	\$60,910.00	\$60,910.00	\$60,910.00	\$60,910.00
	Professional Services Contracts	\$435,947.00	\$224,000.00	\$301,000.00	\$301,000.00	\$301,000.00	\$301,000.00
	Supplies And Materials	\$9,311.00	\$10,000.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
	Other Operating Expenditures	\$573,677.00	\$540,000.00	\$656,500.00	\$656,500.00	\$656,500.00	\$656,500.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$803,410.00	\$725,000.00	\$1,275,000.00	\$1,275,000.00	\$1,275,000.00	\$1,275,000.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$2,219,146.00	\$1,940,602.00	\$2,684,602.00	\$2,684,602.00	\$2,684,602.00	\$2,684,602.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$231,057.00	\$595,398.00	(\$350,602.00)	(\$350,602.00)	(\$350,602.00)	(\$350,602.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.imaginemonroe.org/news-and-resources/reports/>

Additional Comments