

Budget Report for City of Kingston Local Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/17/2019

Status: CERTIFIED

Certified Date: 10/17/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$91,092.00	\$91,092.00	\$91,092.00	\$91,092.00	\$91,092.00	\$91,092.00
	Other Operating Revenues	\$46,496.00	\$47,140.00	\$45,500.00	\$45,500.00	\$45,500.00	\$45,500.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$6,396.00	\$6,404.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$143,984.00</b>	<b>\$144,636.00</b>	<b>\$146,592.00</b>	<b>\$146,592.00</b>	<b>\$146,592.00</b>	<b>\$146,592.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$39,290.00	\$41,118.00	\$42,351.00	\$43,621.00	\$44,930.00	\$46,278.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$10,470.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00	\$12,000.00
	Supplies And Materials	\$994.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Other Operating Expenditures	\$71,850.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00	\$75,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$131,458.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$31,458.00	\$0.00	\$131,458.00	\$127,526.00	\$100,000.00	\$100,000.00
<b>Total Expenditures</b>		<b>\$154,062.00</b>	<b>\$260,576.00</b>	<b>\$261,809.00</b>	<b>\$259,147.00</b>	<b>\$232,930.00</b>	<b>\$234,278.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>(\$10,078.00)</b>	<b>(\$115,940.00)</b>	<b>(\$115,217.00)</b>	<b>(\$112,555.00)</b>	<b>(\$86,338.00)</b>	<b>(\$87,686.00)</b>

Budget Report for City of Kingston Local Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/17/2019

Status: CERTIFIED

Certified Date:10/17/2019

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.kingston-ny.gov/kldc](http://www.kingston-ny.gov/kldc)

**Additional Comments**