

Budget Report for Columbia Economic Development Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/29/2019

Status: CERTIFIED

Certified Date: 10/29/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$15,000.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$505,325.00	\$175,000.00	\$162,000.00	\$175,000.00	\$176,000.00	\$176,500.00
Non-Operating Revenues							
	Investment Earnings	\$8,585.00	\$0.00	\$18,000.00	\$17,000.00	\$17,000.00	\$17,000.00
	State Subsidies / Grants	\$35,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$91,229.00	\$95,000.00	\$120,000.00	\$120,000.00	\$120,000.00	\$120,000.00
	Municipal Subsidies / Grants	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00	\$460,000.00
	Public Authority Subsidies	\$39,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$1,154,139.00	\$780,000.00	\$810,000.00	\$807,000.00	\$808,000.00	\$808,500.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$295,577.20	\$317,000.00	\$327,500.00	\$327,500.00	\$327,000.00	\$327,000.00
	Other Employee Benefits	\$69,546.10	\$81,500.00	\$85,100.00	\$83,000.00	\$84,000.00	\$84,000.00
	Professional Services Contracts	\$190,150.64	\$200,500.00	\$190,500.00	\$201,500.00	\$201,000.00	\$201,000.00
	Supplies And Materials	\$156,555.95	\$155,000.00	\$215,000.00	\$183,500.00	\$182,000.00	\$182,500.00
	Other Operating Expenditures	\$50,418.72	\$68,750.00	\$41,900.00	\$45,000.00	\$45,000.00	\$45,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$762,248.61	\$822,750.00	\$860,000.00	\$840,500.00	\$839,000.00	\$839,500.00
	Capital Contributions	\$0.00	\$60,000.00	\$60,000.00	\$60,000.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$391,890.39	\$17,250.00	\$10,000.00	\$26,500.00	(\$31,000.00)	(\$31,000.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.columbiaedc.com

Additional Comments