

Budget Report for Hudson Yards Infrastructure Corporation

Fiscal Year Ending: 06/30/2020

Run Date: 04/30/2019

Status: CERTIFIED

Certified Date:04/30/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$312,932,000.00	\$224,254,000.00	\$223,238,000.00	\$241,264,000.00	\$245,067,000.00	\$249,000,000.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$12,898,000.00	\$14,700,000.00	\$132,000,000.00	\$110,000,000.00	\$458,000,000.00	\$10,660,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$325,830,000.00	\$238,954,000.00	\$355,238,000.00	\$351,264,000.00	\$703,067,000.00	\$259,660,000.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$708,000.00	\$101,042,000.00	\$101,852,000.00	\$101,388,000.00	\$101,137,000.00	\$101,142,000.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$9,955,000.00	\$403,190,000.00	\$55,745,000.00
	Interest And Other Financing Charges	\$103,649,000.00	\$132,250,000.00	\$134,557,000.00	\$138,437,000.00	\$147,420,000.00	\$145,117,000.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$70,490,000.00	\$96,448,000.00	\$132,000,000.00	\$110,000,000.00	\$108,000,000.00	\$10,660,000.00
Total Expenditures		\$174,847,000.00	\$329,740,000.00	\$368,409,000.00	\$359,780,000.00	\$759,747,000.00	\$312,664,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$150,983,000.00	(\$90,786,000.00)	(\$13,171,000.00)	(\$8,516,000.00)	(\$56,680,000.00)	(\$53,004,000.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www1.nyc.gov/assets/hyic/downloads/hyic-budget-2020.pdf>

Additional Comments