

Budget Report for New York City Housing Development Corporation

Fiscal Year Ending: 10/31/2020

Run Date: 08/29/2019

Status: CERTIFIED

Certified Date: 07/24/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$66,294,082.00	\$94,386,011.00	\$96,273,731.00	\$98,199,206.00	\$100,163,190.00	\$102,166,454.00
	Rentals & Financing Income	\$398,559,302.00	\$435,709,177.00	\$453,137,544.00	\$471,263,046.00	\$490,113,568.00	\$509,718,111.00
	Other Operating Revenues	\$1,019,084,501.00	\$1,307,487,436.00	\$1,333,487,437.00	\$1,360,007,436.00	\$1,387,057,836.00	\$1,414,649,244.00
Non-Operating Revenues							
	Investment Earnings	\$64,434,667.00	\$109,658,693.00	\$101,851,867.00	\$93,888,904.00	\$90,766,682.00	\$92,582,016.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$41,964,103.00	\$40,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	(\$13,371,003.00)	\$14,896,897.00	\$500,000.00	\$510,000.00	\$520,200.00	\$530,604.00
	Proceeds From The Issuance Of Debt	\$1,931,402,309.00	\$2,000,000,000.00	\$2,200,000,000.00	\$2,020,000,000.00	\$2,035,000,000.00	\$2,050,000,000.00
Total Revenues & Financing Sources		\$3,508,367,961.00	\$4,002,138,214.00	\$4,185,250,579.00	\$4,043,868,592.00	\$4,103,621,476.00	\$4,169,646,429.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$16,667,856.00	\$18,172,518.00	\$19,071,064.00	\$20,024,617.00	\$21,025,848.00	\$22,077,140.00
	Other Employee Benefits	\$9,614,521.00	\$7,822,188.00	\$7,551,533.00	\$7,929,110.00	\$8,325,565.00	\$8,741,843.00
	Professional Services Contracts	\$831,919.00	\$787,540.00	\$945,000.00	\$963,900.00	\$983,178.00	\$1,002,842.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$5,991,781.00	\$5,803,534.00	\$6,289,703.00	\$6,604,188.00	\$6,934,398.00	\$7,281,117.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$834,100,160.00	\$1,385,502,687.00	\$1,100,000,000.00	\$1,122,000,000.00	\$1,144,440,000.00	\$1,167,328,800.00
	Interest And Other Financing Charges	\$335,038,814.00	\$378,766,659.00	\$385,814,515.00	\$393,166,380.00	\$400,847,448.00	\$408,885,363.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$325,384,045.00	\$373,404,164.00	\$384,606,288.00	\$396,144,477.00	\$408,028,812.00	\$420,269,676.00
Total Expenditures		\$1,527,629,096.00	\$2,170,259,290.00	\$1,904,278,103.00	\$1,946,832,672.00	\$1,990,585,249.00	\$2,035,586,781.00
	Capital Contributions	(\$1,495,215,467.00)	(\$1,675,570,425.00)	(\$1,685,570,425.00)	(\$1,753,519,458.00)	(\$1,777,443,729.00)	(\$1,822,443,729.00)
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$485,523,398.00	\$156,308,499.00	\$595,402,051.00	\$343,516,462.00	\$335,592,498.00	\$311,615,919.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: http://www.nychdc.com/Public_Reports

Additional Comments