

Budget Report for New York State Housing Finance Agency

Fiscal Year Ending: 10/31/2020

Run Date: 08/29/2019

Status: CERTIFIED

Certified Date:08/02/2019

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$74,737,000.00	\$74,417,000.00	\$81,322,000.00	\$82,586,000.00	\$85,393,000.00	\$86,993,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$7,996,000.00	\$11,829,000.00	\$7,043,000.00	\$7,660,000.00	\$11,159,000.00	\$11,700,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$4,580,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$24,624,000.00	\$5,985,000.00	\$7,045,000.00	\$6,568,000.00	\$1,387,000.00	\$412,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$111,937,000.00</b>	<b>\$98,472,000.00</b>	<b>\$101,651,000.00</b>	<b>\$103,055,000.00</b>	<b>\$104,180,000.00</b>	<b>\$105,346,000.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$14,230,000.00	\$16,518,000.00	\$17,074,000.00	\$17,577,000.00	\$18,094,000.00	\$18,628,000.00
	Other Employee Benefits	\$5,283,000.00	\$7,427,000.00	\$7,612,000.00	\$7,957,000.00	\$8,319,000.00	\$8,694,000.00
	Professional Services Contracts	\$815,000.00	\$780,000.00	\$1,136,000.00	\$1,008,000.00	\$1,029,000.00	\$1,051,000.00
	Supplies And Materials	\$48,000.00	\$51,000.00	\$110,000.00	\$112,000.00	\$115,000.00	\$117,000.00
	Other Operating Expenditures	\$16,044,000.00	\$15,159,000.00	\$17,272,000.00	\$17,883,000.00	\$18,005,000.00	\$18,135,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$2,296,000.00	\$2,206,000.00	\$2,277,000.00	\$2,377,000.00	\$2,480,000.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$4,580,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00	\$6,241,000.00
	Other Non-Operating Expenditures	\$70,937,000.00	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00	\$50,000,000.00
<b>Total Expenditures</b>		<b>\$111,937,000.00</b>	<b>\$98,472,000.00</b>	<b>\$101,651,000.00</b>	<b>\$103,055,000.00</b>	<b>\$104,180,000.00</b>	<b>\$105,346,000.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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**The authority's budget, as presented to the Board of Directors, is posted on the following website:** <https://bonds.hcr.ny.gov/nys-housing-finance-agency-bonds-ny/documents/downloads/i4831>

**Additional Comments**