

Budget Report for Clarence Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 09/17/2020

Status: CERTIFIED

Certified Date:09/17/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$36,723.89	\$32,050.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$16,605.47	\$6,798.60	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$53,329.36</b>	<b>\$38,848.60</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$50,000.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$11,961.00	\$11,804.75	\$12,447.00	\$12,447.00	\$12,447.00	\$12,447.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$29,431.00	\$17,465.00	\$32,650.00	\$32,650.00	\$32,650.00	\$32,650.00
	Supplies And Materials	\$17.99	\$1,229.10	\$800.00	\$800.00	\$800.00	\$800.00
	Other Operating Expenditures	\$227.55	\$1,343.19	\$8,500.00	\$8,500.00	\$8,500.00	\$8,500.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$41,637.54</b>	<b>\$31,842.04</b>	<b>\$54,397.00</b>	<b>\$54,397.00</b>	<b>\$54,397.00</b>	<b>\$54,397.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$11,691.82</b>	<b>\$7,006.56</b>	<b>(\$4,397.00)</b>	<b>(\$4,397.00)</b>	<b>(\$4,397.00)</b>	<b>(\$4,397.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.clarenceida.com/budgets>

**Additional Comments**