

Budget Report for Middletown Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/30/2020

Status: CERTIFIED

Certified Date: 10/30/2020

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$19,630.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00	\$120.00
Non-Operating Revenues							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources		\$19,750.00	\$9,120.00	\$9,120.00	\$9,120.00	\$9,120.00	\$9,120.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Professional Services Contracts	\$5,500.00	\$6,900.00	\$6,500.00	\$6,500.00	\$6,500.00	\$6,500.00
	Supplies And Materials	\$204.00	\$272.00	\$100.00	\$100.00	\$100.00	\$100.00
	Other Operating Expenditures	\$2,245.00	\$2,245.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Expenditures	\$60.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures		\$8,009.00	\$9,417.00	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures		\$11,741.00	(\$297.00)	\$120.00	\$120.00	\$120.00	\$120.00

Budget Report for Middletown Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/30/2020

Status: CERTIFIED

Certified Date: 10/30/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.middletown-ny.com/en/doc-center/forms-documents-applications/industrial-development-agency/budget-audits/3325-2021-ida-budget-report/file.html>

Additional Comments